

NEWS

SECURITIES AND PIPE TRANSACTIONS GROUP

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WIGGIN AND DANA

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Wiggin and Dana Ranks among Top PIPE Investor-Side Counsel in 2006 PlacementTracker PIPE Market League Tables

NEW HAVEN, CT – Wiggin and Dana LLP is pleased to announce it has ranked among the top investor-side firms listed in the 2006 PlacementTracker PIPE Market League Tables.

The firm was listed in the top dozen law firms providing counsel to private equity funds on PIPE investments, which included many leading national firms. The ranking is compiled by Sagient Research Systems, publisher of independent research for the financial services and institutional investment communities. According to Sagient, 2006 saw an all-time single-year record for PIPE financing, with 1,326 transactions involving \$28.14 billion in equity and equity-linked capital raised.

“We’re very pleased by our placement in this year’s PlacementTracker PIPE Market League Tables, which confirms the number and size of the deals we’re doing in this area,” said Michael Grundei, chair of the Wiggin and Dana Securities and PIPE Transactions Practice Group. “We have become a go-to firm at the national level for private equity firms looking to make PIPE investments. As Sagient’s numbers for 2006 demonstrate, this is a robust and exciting area of equity financing and Wiggin and Dana is uniquely positioned to assist clients in pursuing this option.”

Wiggin and Dana LLP is a full service firm serving clients domestically and abroad from offices in Connecticut, New York and Philadelphia. For more information on the firm, visit its website at www.wiggin.com.