

MERGERS AND ACQUISITIONS

2024 AT A GLANCE

Global Clients



Typical Deal Size



Industries & Sectors



Technology



Consumer
Services



Manufacturing



Health Care



Life Sciences



Energy

In 2024, we handled **over 100 transactions**, including acquisitions, sales, carve-outs, growth equity investments, joint ventures and other complex transactions



Middle Market M&A Prospects in 2025

We celebrated many successful deal closings with our clients in 2024, and look forward to an even stronger M&A market in 2025. We're optimistic that a combination of macroeconomic, regulatory, and geopolitical factors will result in abundant deal activity this year. More specifically, we expect that interest rates will continue to gradually decrease and facilitate more credit availability. We also expect that the regulatory environment will be more favorable to business and the M&A market than in recent history. With well-capitalized buyers on the hunt for deals, we believe that competition for companies, and thus valuations, will increase. We also believe that despite the threat of increased tariffs, the flow of cross-border transactions will increase as well, as the American economy outperforms other developed economies and attracts foreign capital. Finally, corporate interest in obtaining trending assets such as AI and other tech products will continue to spur growth and deal activity. We are preparing our team and clients for a busy 2025 of closing deals.

M&A Practice Group News

The Wiggin and Dana M&A Practice Group had an exciting year in 2024. The Firm's opening of our Boston, MA office, made it possible for us to welcome a new M&A partner, focusing on Private Equity transactions, Daniela Badiola Spanos. Along with Daniela, the Boston office is anchored by new Corporate Department Chair, Paul Hughes, and Chair of the Life Sciences Practice Group Chair, Patti Melick. We have enjoyed being neighbors with our Boston-based M&A clients, and look forward to growing this office in M&A, private equity, life sciences and other practice groups in 2025. In May 2024, we collaborated with clients and colleagues to host our first event at the Land Rover Driving Experience, at the Biltmore Estate, in Asheville, North Carolina. While some of us are better at off-road driving, archery, and skeet shooting than others, we all enjoyed the company. In November 2024, we hosted more clients and colleagues at our Third Annual BMW Driving Experience in Greenville, South Carolina. Our cross-border practice thrived in 2024 as well, and the M&A Practice Group visited events, conferences, clients and colleagues in Paris, London, Amsterdam, Scandinavia, and Santiago. We're certain that the road ahead holds more M&A Practice Group deals, growth, experiences, and relationships in 2025.

In 2024, Wiggin represented each of the following companies in various M&A transactions:



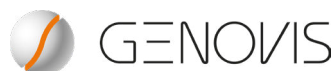
Cibes US Holding Inc.,
a subsidiary of Cibes Lift Group,
headquartered in Sweden,
in connection with its acquisitions of
Morning Star Elevator, Area Access Inc.,
and HomeLift LLC.



Anticimex International AB,
a portfolio company of EQT Partners,
in connection with numerous acquisitions,
continuing its expansion into the
US pest control market and having
completed over 125 acquisitions
since its entry into that market in 2016



Kaman Corporation, a diversified company
that conducts business in the
aerospace and defense, medical and
industrial markets, in its \$1.8 billion sale to
Arcline Investment Management LP,
a growth-oriented private equity firm



Genovis AB
in connection with the sale
of its QED Bioscience antibodies division
to a US strategic corporation



West Publishing Corporation and
Thomson Reuters Enterprise Center GmbH
in the sale of the Rhine and Oden
business lines to CUBE Content
Governance Global Limited



SDG Corporation,
a leading provider of technology and
cybersecurity services, in the sale of
substantially all of its stock to Recognize
Partners, a private equity firm



US Retirement Partners Inc.,
a portfolio company of Vistria Group and
Kohlberg & Company, in its acquisition of
Insurance One Management, Inc.
(d/b/a Don Crawford & Associates),
an employee benefits and
insurance brokerage company



Aptar in connection with its
acquisition of Sipnose,
an Israeli medical device
technology company



Zensar Technologies, Inc.,
a leading experience, engineering, and
technology solutions company and
portfolio company of RPG Group, in its
acquisition of Bridgeview Life Sciences, a
Pennsylvania-based SaaS company



Senproco and Groomer's Choice,
in connection with
their acquisition by
Harbour Group



Hudson Technologies, Inc. (Nasdaq: HDSN),
a leading refrigerant gas reclaimer
and distributor, purchased
the business assets of
USA United Suppliers of America, Inc.
(d/b/a USA Refrigerants) and
B&B Jobber Services, Inc.



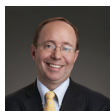
Southfield Capital and its portfolio
company, Milrose Consultants, LLC.,
in the acquisition of 100% of the
common stock of HLZAE, Inc.
(f/k/a/ Halsey, McCormack & Helmer, Inc.),
a New York grandfathered architecture
corporation and its corresponding
financing transaction

Client Profile

- **Private equity funds, family offices and their portfolio companies** in add-on acquisitions or divestitures and minority and control investment
- **Closely held and family business owners** who are selling their businesses – whether venture backed growth companies or multi-generational family businesses
- **Public companies** in acquisitions and carve-out divestitures

Why Wiggin and Dana?

The Mergers and Acquisitions (M&A) Practice Group at Wiggin and Dana is highly skilled in managing every facet of M&A transactions for clients across the US, Europe, South America, and Asia. Our clients benefit from the extensive expertise of our M&A attorneys, supported by a diverse team of legal professionals specializing in areas such as restructuring, finance and lending, international trade, compliance, labor and employment, environmental law, immigration, healthcare, real estate, and litigation. This comprehensive approach ensures we deliver exceptional value and tailored solutions to meet our clients' needs.



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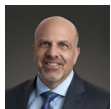
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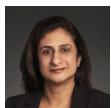
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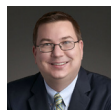
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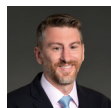
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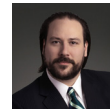
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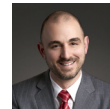
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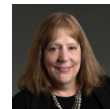
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